



**GRANVILLE EXEMPTED VILLAGE SCHOOL DISTRICT
BOARD OF EDUCATION**

August 17, 2015

6:30 p.m.

AGENDA

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. President's Welcome**
- 4. Roll Call**

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

- 5. Commendations**

National Healthy Recipe Contest Winner: Granville Middle School student Sydney Mazik is being recognized for her Ohio winning recipe for Spaghetti Squash Asparagus Pie which took her to the Kids State Dinner at the White House on July 10, 2015.

- 6. Staff Reports**

- AVI – John Harbaugh

- 7. Board Discussion**

- Economic Sustainability

- 8. Public Comments**

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.

See Board Policy No. 0169.1 – Public Participation at Board Meetings.

- 9. Board Reports**

Thomas Miller

Granville Education Foundation

- 10. Action Agenda**

10.01 Appointment of a Delegate to Attend the Annual Business Meeting of the Ohio School Boards Association

Recommended by Superintendent:

Motion: Appoint Russ Ginise as the district's delegate to the annual business meeting of the Ohio School Boards Association (OSBA) to be held November 9, 2015.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.02 Substitute Daily Pay Rate Increase

Recommended by Superintendent:

Motion: Approval to increase substitute daily full day pay rate from \$86.00 per day to \$90.00 per day.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.03 Granville Planning Commission Representative

Recommended by Superintendent:

Motion: Approval to appoint Tim Klingler as the Granville School District Board of Education's representative on the Village Planning Commission effective immediately.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.04 Unpaid Leaves of Absence

Recommended by Superintendent:

Motion: To approve the following unpaid leaves of absence:

- Jeanna Giovannelli, March 18, 2016.
- Michelle Dague, February 16 and 17, 2016.
- Jennifer Brecheisen, August 13 through November 9, 2015.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.05 Bus Routes 2015-2016

Recommended by Superintendent:

Motion: Approval of the bus routes for the 2015-2016 school year (copy on file in District Office).

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.06 Overnight Trip

Recommended by Superintendent:

Motion: Approval of the GHS baseball team to travel to Atlanta leaving at approximately 6:00 am Thursday, March 24, 2016 and returning at approximately 6:00 pm on Monday, March 28, 2016.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.07 Approval of ELL Extended Day Contract

Recommended by Superintendent:

Motion: Approval to extend Dawn Parisi's current contract to 8.75 hours per day to cover additional ELL identified students.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.08 The Learning Spectrum

Recommended by Superintendent:

Motion: Approval of the agreement with The Learning Spectrum to educate three special needs students, including related services, for the 2015-2016 school year .

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.09 GIS Educational Aide for the 2015-2016 school year

Recommended by Superintendent:

Motion: Approval of Travis Blackstone as an Educational Aide for a two year contract effective August 13, 2015 for the 2015-2016 school year.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

10.10 Employee Handbook

Recommended by Superintendent:

Motion: Approval of the Employee Handbook effective the 2015-2016 school year.

11. Consent Agenda

11.01 Approval of Routine Business by Consent

The Superintendent recommends the acceptance of the following consent items.

A. Adoption of Minutes:

Adopt the minutes of the regular Board of Education meeting held on July 27, 2015. (Attachment)

B. Donations:

- A donation of \$1,687.35 in language lab headsets from Aspire.
- A donation of \$400.00 to GHS band from Granville Kiwanis.
- A donation to the GHS library by Bob Malcuit, of a copy of his book titled "The Twin Sister Planets Venus and Earth".

C. Employment:

1. Substitute Teachers/Secretaries/Aides for the 2015-2016 School Year

Superintendent recommends employment of the following substitute contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.

- Deborah West
- Rommey Stiteler
- Laura Gardner
- Donna Hill
- Tricia Huber
- Deborah West
- Jennifer Murphy
- Lori Clarke
- Stacy Gates
- Kristen McGonagle
- Edward Swope
- Nancy Richards
- Lyndsi Martin
- Dawn Burton
- Kathleen Evans
- Marilyn LeClair
- Lisa Ford
- Sherri McCaul
- Brian Flynn
- Joseph Dowling

2. Substitute Bus Drivers for the 2015-2016 School Year

Superintendent recommends employment of the following substitute bus driver contract(s) pending verification of all licensure requirements and BCII/FBI criminal records check.

- John Wells
- Glenda Vasquez

3. Resignations

Superintendent recommends with appreciation of service, approval of the following resignation:

- Annette Roberts, effective July 20, 2015 for the 2015-2016 school year.

4. Volunteers for the 2015-2016 School Year

Superintendent recommends employment of the following volunteer positions pending verification of all licensure requirements, years of experience calculations and BCII/FBI criminal record checks.

- Eric Thielsen, Asst. Girls Golf
- Dane Heughebart, Asst. HS Football

5. Supplemental Contracts for 2015-2016

Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements, years of experience calculations, and BCII/FBI criminal record reports:

Group 3

LPDC Chairperson

Name

Tammy Breymaier

Group 4

LPDC Committee Member

Amy Mullins

Group 5

ES Team Leader

Theresa Applegate

ES Team Leader

Lisa Hartshorn

ES Team Leader

Lisa Stankunas

ES Team Leader

Jennifer Browning

Group 6

IS Team Leader

Jennifer McCollister

IS Team Leader

Alison Weate

IS Team Leader
IS Team Leader
MS Student Council

Andrea Imhoff
Jeanna Giovannelli
Erica Mackley

Group 8

ES Music Performance
IS Music Performance
IS Student Council (.50)
IS Student Council (.50)
IS Band Director

Elizabeth Kowalczyk
Emily Hartman
Sharon Newcomb
Deborah Thomas
Andrew Krumm

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

End of Consent Agenda

12. Finances

12.01 Financial Statement for June

Recommended by Treasurer:

Motion: Approval of the June, 2015 financial report. **(Attachment)**

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

12.02 Financial Statement for July

Recommended by Treasurer:

Motion: Approval of the July, 2015 financial report. **(Attachment)**

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

12.03 Genesis Building Systems Contract

Recommended by Treasurer:

Motion: Approval of the contract with Genesis Building Systems retroactive to July 1, 2015 for life safety equipment inspections and monitoring totaling \$16,998.00 for the contract year July 1, 2015 to June 30, 2016. **(Attachment)**

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

13. Adjournment

Motion: To adjourn.

Dr. Cornman _____ Ms. Deeds _____ Mr. Ginise _____ Mr. Miller _____ Dr. Rentel _____

Public Participation at Board Meetings

The Board of Education recognizes the value to school governance of public comment on educational issues and the importance of allowing members of the public to express themselves on school matters of community interest. In order to permit the fair and orderly expression of such comment, the Board shall provide a period for public participation at every regular meeting of the Board and shall publish rules to govern such participation in Board meetings. The presiding officer of each Board meeting at which public participation is permitted shall administer the rules of the Board for its conduct. The presiding officer shall be guided by the following rules:

- A. Public participation shall be permitted as indicated on the agenda.
- B. Anyone having a legitimate interest in the actions of the Board may participate during the public portion of a meeting.
- C. Participants must be recognized by the presiding officer and will be requested to preface their comments by an announcement of their name, address, and group affiliation, if and when appropriate.
- D. Each statement made by a participant shall be limited to approximately three (3) minutes duration.
- E. All statements shall be directed to the presiding officer; no person may address or question Board members individually.
- F. Tape or video recordings are permitted, providing the person operating the recorder has received approval from the Superintendent prior to the Board meeting and agrees to the placement of the equipment and to abide by the following conditions: 1) no obstructions are created between the Board and the audience; 2) no interviews are conducted in the meeting room while the Board is in session; 3) no commentary, adjustment of equipment, or positioning of operators is made that would distract either the Board or members of the audience while the Board is in session.
- G. The presiding officer may 1) interrupt, warn, or terminate a participant's statement when the statement is too lengthy, personally directed, abusive, obscene, or irrelevant; 2) request any individual to leave the meeting when that person does not observe reasonable decorum; 3) request the assistance of law enforcement officers in the removal of a disorderly person when that person's conduct interferes with the orderly progress of the meeting; 4) call for a recess or an adjournment to another time when the lack of public decorum so interferes with the orderly conduct of the meeting as to warrant such action.
- H. The portion of the meeting during which the participation of the public is invited shall be limited to approximately thirty (30) minutes at the beginning of the meeting early in the agenda.

From Granville Exempted Village Schools ByLaws and Policies No. 0169.1



Granville Board of Education
SPECIAL MEETING MINUTES
July 27, 2015

Monday, July 27, 2015

The Granville Exempted Village School District Board of Education met for a Special Board meeting at the District Office on this date.

07.27.01 Approval of Election of Treasurer Pro Tempore

Moved by Dr. Cornman, seconded by Dr. Rentel to approve Russ Ginise as Treasurer Pro Tempore for the July 27, 2015 Board of Education meeting.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, absent; Dr. Rentel, aye. Motion carried.

The President of the Board Dr. Jennifer Cornman called the meeting to order at 7:30 a.m. Responding to roll call was: Ms. Amy Deeds, Mr. Russell Ginise, and Dr. Kathryn Rentel. Mr. Thomas Miller was absent. Also present was Jeff Brown, Superintendent.

Pledge of Allegiance

Action Agenda

As recommended by the Superintendent

07.27.02 Approval of Leave of Absence

Moved by Ms. Deeds, seconded by Dr. Rentel to approve the following leave of absence:

Tonya Sherburne, July 21, 2015 through September 1, 2015.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, absent; Dr. Rentel, aye. Motion carried.

07.27.03 Approval of District Copier Contract

Moved by Ms. Deeds, seconded by Dr. Rentel for approval of Canon for the district copier contract for a five year contract beginning July 30, 2015.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, absent; Dr. Rentel, aye. Motion carried.

Consent Agenda

The Superintendent recommends the acceptance of the following consent items.

07.27.04 Approval of Routine Business by Consent



Granville Board of Education
SPECIAL MEETING MINUTES
July 27, 2015

Moved by Ms. Deeds, seconded by Mr. Ginise for approval of the following items as recommended by the Superintendent.

On vote: Dr. Cornman, absent; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, aye; Dr. Rentel, aye. Motion carried.

Consent Agenda

07.27.05 Approval of Routine Business by Consent

Moved by Ms. Deeds and seconded by Mr. Miller for approval of the following items as recommended by the Superintendent:

Adoption of Minutes: Adopt the minutes of the regular Board of Education meeting held on July 6, 2015. (on file in the Treasurer's office).

Employment:

1. Classified Staff Contracts

Superintendent recommends employment of the following classified contract(s) pending verification of all licensure requirements, years of experience calculations, and BCII/FBI criminal records checks.

- Evan McCullough as the Technology Application Coordinator, a one year contract effective August 1, 2015 for the 2015-2016 school year.

2. Certified Staff Contracts

Superintendent recommends employment of the following certified contract(s) pending verification of all licensure requirements, years of experience calculations, and BCII/FBI criminal records checks.

- Erin Bade as a part-time (.50) Kindergarten Teacher, a one year contract effective August 13, 2015 for the 2015-2016 school year.

3. Supplemental Contracts for 2015-2016

Superintendent recommends employment of the following supplemental contract(s) pending verification of all licensure requirements, years of experience calculations, and BCII/FBI criminal record reports:

Group 3

Asst. Boys Soccer
Asst. HS Volleyball

Name

Richie Adkins
Jenna Sparks



Granville Board of Education
SPECIAL MEETING MINUTES
July 27, 2015

Group 4

Head MS Volleyball – 8th
Head MS Volleyball – 7th
Asst. MS Football (.50)
Asst. MS Football (.50)

Scott Krueger
Jackie Walker
Dan Neff
Jason Muhlenkamp

4. Volunteers for the 2015-2016 School Year

- Annette Tuttle, Asst. Competition Cheerleading

5. Summer Intervention and Home Instruction for the Summer of 2015

Superintendent recommends employment of the following summer intervention and home instruction contract(s) pending verification of all licensure requirements, years of experience calculations, and BCII/FBI criminal record reports:

- Andrea Imhoff

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, absent; Dr. Rentel, aye. Motion carried.

End of Consent Agenda

07.27.06 Adjournment

Moved by Ms. Deeds, seconded by Dr. Rentel to adjourn the meeting at 7:42 a.m.

On vote: Dr. Cornman, aye; Ms. Deeds, aye; Mr. Ginise, aye; Mr. Miller, absent; Dr. Rentel, aye. Motion carried.

Dr. Jennifer Cornman, President

Mike Sobul, Treasurer



2910 Scioto Darby Executive Ct.
 Hilliard, OH 43026
 Phone (614) 272-6868
 Fax (614) 272-6965

INVOICE

Date	Invoice #
7/1/2015	99924

Bill To

GEVSD
 Attn: Maintenance
 248 New Burg Street
 Granville, OH 43023

Ship To

GEVSD
 Attn: Maintenance
 248 New Burg Street
 Granville, OH 43023

		P.O. No.	Terms	Due Date	Account #
		Frank	Net 30	7/31/2015	29473
Item	Description	Quantity	Rate	Amount	
Life Safety Inspect...	Life Safety Equipment Inspections and Monitoring Service all Buildings	1	16,998.00	16,998.00	
	Contract period 7-1-15 to 7-1-16. Sales Tax		7.25%	0.00	
Please remit to above address.				Total	\$16,998.00



Monthly Financial Report

For the F.Y. 2015 Month Ending: June

Mike Sobul
CFO/Treasurer
msobul@granvilleschools.org



Table of Contents

Overview	3
Updated Forecast Trend For The Month of June, F.Y. 2015	4
Fiscal Year To Date -- Year-Over-Year Revenue Comparison	5
Fiscal Year To Date -- Year-Over-Year Expenditure Comparison	6
Month of June Actual Revenue Compared to Estimates	7
Fiscal Year To Date (July - June) Actual Revenue Compared to Estimates	8
Month of June Actual Expenditures Compared to Estimates	9
Fiscal Year To Date (July - June) Actual Expenditures Compared to Estimates	10
Fiscal Year 2015 Actual Revenue Plus Remaining Estimated	11
Fiscal Year 2015 Actual Expenditure Plus Remaining Estimated	12
Monthly Cash Balance Estimates Fiscal Years 2015 and 2016	13
Cash Reconciliation	14



Overview

Page

- 4 Revenues and expenses expected to both be slightly higher moving forward.
- 5 Revenues grew 6.4 percent over the prior fiscal year.
- 6 Fiscal year 2015 actual expenditures were up 4.4% over fiscal year 2014.
- 7 Revenues in June were near where we expected .
- 8 FTD Revenue is ended 0.6% above estimates.
- 9 June expenditures were above estimates by \$98,000, mostly in personnel and purchased services. Much of this was due to timing issues.
- 10 Fiscal year-to-date expenditures ended up 0.3% above estimates.
- 11 Not relevant at the end of the fiscal year.
- 12 Not relevant at the end of the fiscal year.
- 13 Monthly cash flow is projected to remain above minimum cash guidelines for all months through Fiscal Year 2016
- 14 The current all-funds cash balance at the end of the fiscal year was \$8.5 million.

Key Items

Revenues exceeded expenditures in FY 2015 by about \$1.7 million, about \$100,000 less than we were anticipating in the May five-year forecast. We are still anticipating revenues to exceed expenses in FY 2016, but are showing a little over a \$200,000 operating shortfall in FY 2017.

Updated Forecast Trend For The Month of June, F.Y. 2015

Forecasted Revenue and Expenditures			
Updated (if applicable)			
For the interim forecast period FY 2015 through FY 2017			
	PROJECTED		
	2015	2016	2017
Total Revenue	\$26,680,611	\$26,821,428	\$27,015,102
Replace/Renew Levies	\$0	\$0	\$0
New Levies	\$0	\$0	\$0
Total Expenditures	\$24,959,920	\$26,395,808	\$27,227,843
Revenue Over/(Under)			
Expenditures	\$1,720,691	\$425,620	(\$212,741)
Cash Balance	\$4,460,986	\$4,886,606	\$4,673,866

Variance between Updated and Filed Forecasts

	2015	2016	2017
Total Revenues			
Filed Forecast as of 5/27/2015:	\$26,621,371	\$26,509,616	\$26,675,106
Updated Forecast as of 8/11/2015:	\$26,680,611	\$26,821,428	\$27,015,102
Variance:	\$59,240	\$311,812	\$339,996
Total Expenditures			
Filed Forecast as of 5/27/2015:	\$24,799,388	\$26,015,793	\$26,856,427
Updated Forecast as of 8/11/2015:	\$24,959,920	\$26,395,808	\$27,227,843
Variance:	\$160,532	\$380,015	\$371,416
Cash Balance			
Filed Forecast as of 5/27/2015:	\$4,562,278	\$5,056,101	\$4,874,780
Updated Forecast as of 8/11/2015:	\$4,460,986	\$4,886,606	\$4,673,866
Variance:	(\$101,292)	(\$169,494)	(\$200,914)

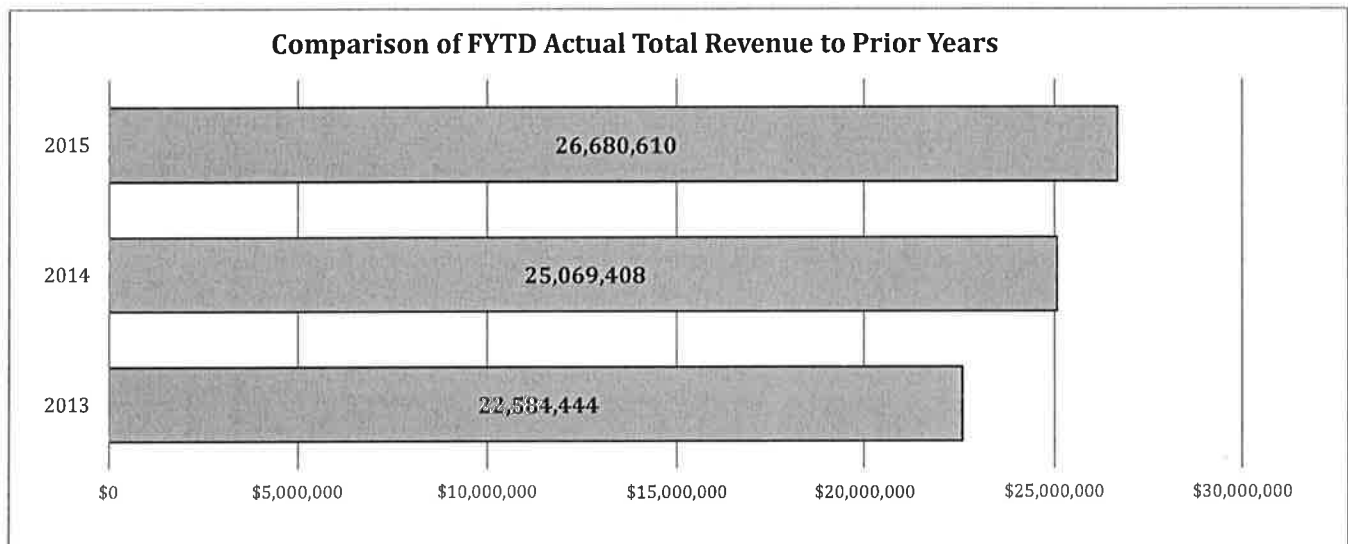
In Perspective:

Both revenues and expenditures were above the May forecast. The biggest differences were in some items in June that were above where we were expecting.



Fiscal Year To Date -- Year-Over-Year Revenue Comparison

Analysis of actual revenue for the fiscal year period July - June.



Percent of Annual Total		Actual Fiscal Year To Date Revenue, July - June			F.Y. 2015
		2013 FYTD	2014 FYTD	2015 FYTD	YOY Change
62.8%	Real Estate Taxes	14,098,908	15,834,758	16,760,488	\$ 925,730
3.1%	Public Utility PP Taxes	658,515	737,670	814,610	\$ 76,940
0.0%	Income Tax	-	-	-	\$ -
23.9%	Unrestricted State-Aid	5,233,469	5,808,902	6,382,794	\$ 573,892
0.2%	Restricted State-Aid	28,345	7,406	52,903	\$ 45,497
7.5%	State Tax Reimb.	1,920,120	1,970,569	1,999,304	\$ 28,735
2.1%	Other Revenue	596,580	636,954	570,090	\$ (66,864)
0.4%	Other Sources	48,507	73,149	100,421	\$ 27,272
100%	Total Revenue	22,584,444	25,069,408	26,680,610	\$ 1,611,202
Total YOY Percentage Change					6.4%

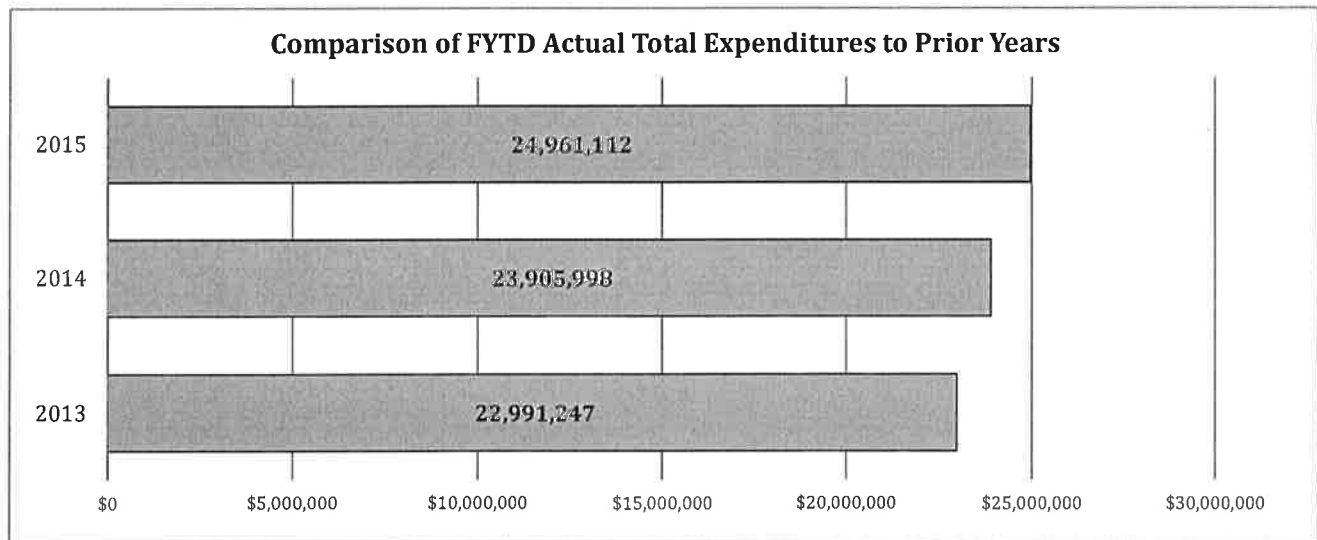
How does revenue compare to prior years?

Revenues for the year grew 6.4 percent over the 2013/2014 school year. The growth was mainly in two areas. Property taxes increased because of the new levy passed in November 2013. The prior year only included half of the revenue from that levy. State aid grew based on the new funding formula that was enacted in July 2013.



Fiscal Year To Date -- Year-Over-Year Expenditure Comparison

Analysis of Actual Expenditures for the fiscal year period July - June.



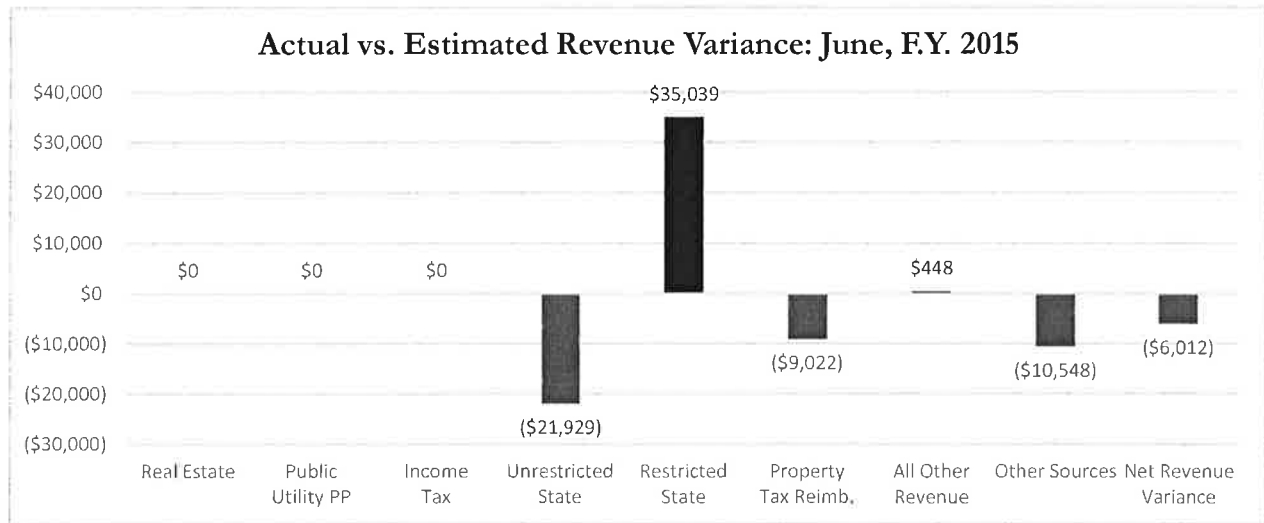
Percent of Annual Total		Actual Fiscal Year To Date Expenditures, July - June			F.Y. 2015 YOY Change	
		2013 FYTD	2014 FYTD	2015 FYTD		
54.8%	Salaries	13,119,582	13,136,260	13,681,135	\$ 544,875	4.1%
24.6%	Benefits	5,253,370	5,708,130	6,136,975	\$ 428,845	7.5%
13.4%	Purchased Services	3,119,581	3,254,293	3,338,223	\$ 83,930	2.6%
3.6%	Supplies	769,058	846,050	892,761	\$ 46,711	5.5%
0.2%	Capital	45,484	63,490	60,834	\$ (2,656)	-4.2%
1.0%	Intergov., Debt, Interest	239,740	239,740	239,740	\$ -	0.0%
1.4%	Other Objects	435,443	372,908	346,709	\$ (26,199)	-7.0%
1.1%	Other Uses	8,989	285,127	264,735	\$ (20,392)	-7.2%
100%	Total Revenue	22,991,247	23,905,998	24,961,112	\$ 1,055,114	
Total YOY Percentage Change					4.4%	

How do expenditures compare to prior years?

Expenditures have grown 4.4 percent from last year. Most of that growth is in personnel costs due to the negotiated salary increases and nearly a 10 percent increase in medical insurance costs. Supply costs increased partially due to testing costs that were moved to the operating budget because of the ending of funding from the Race to the Top program, which had contributed nearly \$40,000 to testing costs in prior years.



Month of June Actual Revenue Compared to Estimates



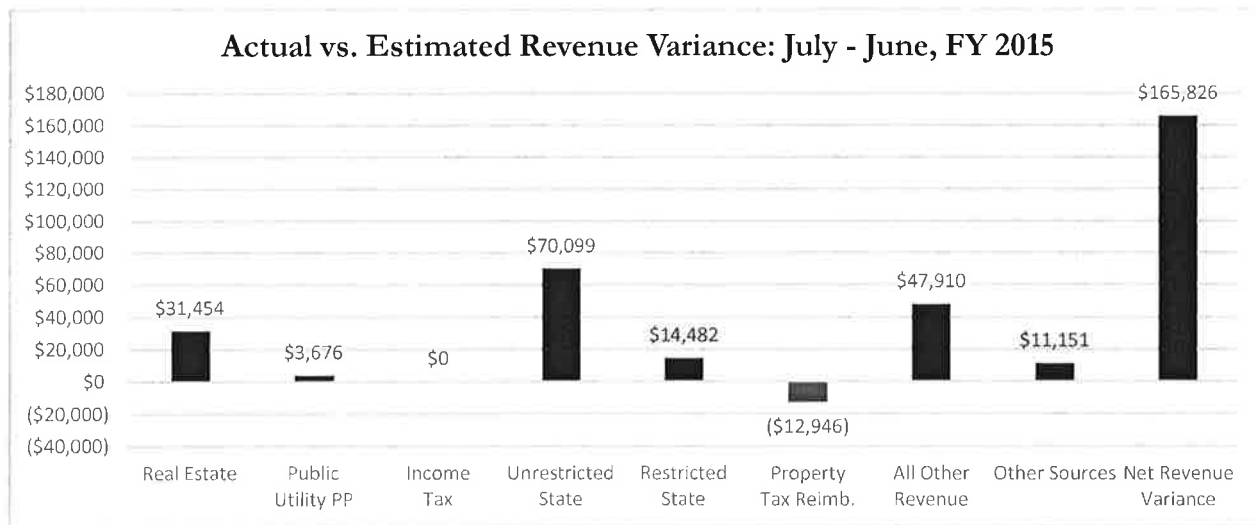
Ref	Revenue:	Actual for the Month of June	Estimated for the Month of June	Actual Over/ (Under) Estimate Variance
Row	For the F.Y. 2015 Month Ending: June			
A	1.010 - General Property Tax (Real Estate)	-	-	-
B	1.020 - Public Utility Personal Property	-	-	-
C	1.030 - Income Tax	-	-	-
D	1.035 - Unrestricted Grants-in-Aid	523,570	545,499	(21,929)
E	1.040 - 1.045 - Restricted Grants-in-Aid	35,543	504	35,039
F	1.050 - Property Tax Allocation	1,000,048	1,009,070	(9,022)
G	1.060 - All Other Operating Revenues	8,092	7,644	448
H	1.070 - Total Revenue	1,567,253	1,562,717	4,536
I	2.070 - Total Other Financing Sources	(10,548)	-	(10,548)
J	2.080 - Total Revenues and Other Financing Sources	1,556,705	1,562,717	(6,012)
				-0.4%

How do revenue cash flow estimates for the month **compare** to actual?

Revenues were generally on target for June. We received a restricted aid payment for catastrophic cost recovery, which we were not expecting until July.



Fiscal Year To Date (July - June) Actual Revenue Compared to Estimates



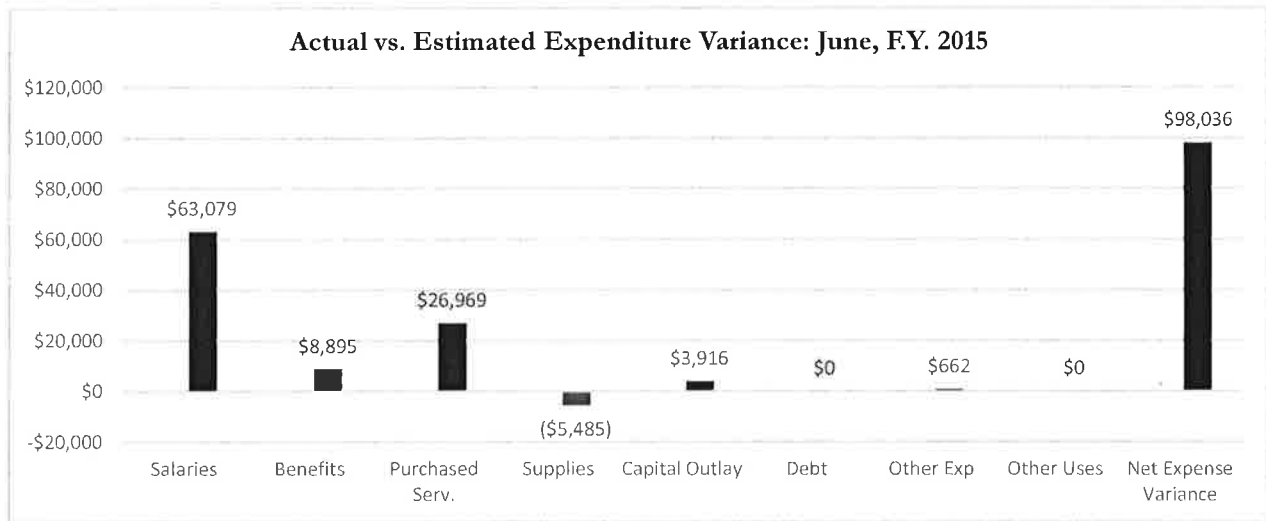
		Revenue:	Actual July - June	Estimated July - June	Actual Over/ (Under) Estimate Variance
For the F.Y. 2015 Period: July - June					
K	1.010 - General Property Tax (Real Estate)		16,760,488	16,729,034	31,454
L	1.020 - Public Utility Personal Property		814,610	810,934	3,676
M	1.030 - Income Tax		-	-	-
N	1.035 - Unrestricted Grants-in-Aid		6,382,794	6,312,695	70,099
O	1.040 - 1.045 - Restricted Grants-in-Aid		52,903	38,421	14,482
P	1.050 - Property Tax Allocation		1,999,304	2,012,250	(12,946)
Q	1.060 - All Other Operating Revenues		570,090	522,180	47,910
R	1.070 - Total Revenue		26,580,189	26,425,514	154,675
S	2.070 - Total Other Financing Sources		100,421	89,270	11,151
T	2.080 - Total Revenues and Other Financing Sources		26,680,610	26,514,784	165,826
					0.6%

How do revenue cash flow estimates FYTD compare to actual?

For the year, revenue collections finished nearly \$166,000 above estimate (0.6%). Unrestricted aid from the state accounted for the largest part of that. Most of the additional state aid was because of adjustments to prior year funding amounts, which also then adjusted upward the base funding amount for FY 2015.



Month of June Actual Expenditures Compared to Estimates



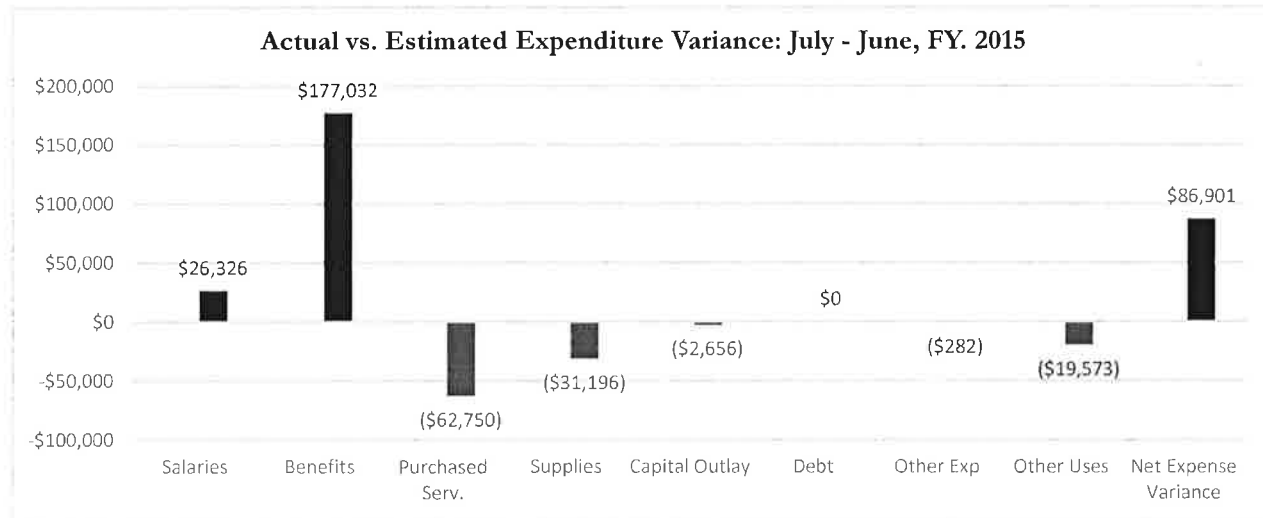
Ref	Expenditures:	Actual for the Month of June	Estimated for the Month of June	Actual Over/ (Under) Estimate Variance
Row	For the F.Y. 2015 Month Ending: June			
A	3.010 - Personnel Services	1,274,054	1,210,975	63,079
B	3.020 - Employees' Retirement/Insurance Benefits	506,017	497,122	8,895
C	3.030 - Purchased Services	279,879	252,910	26,969
D	3.040 - Supplies and Materials	89,373	94,858	(5,485)
E	3.050 - Capital Outlay	6,916	3,000	3,916
F	3.060 - 4.060 - Intergovernmental, Debt & Interest	239,740	239,740	-
G	4.300 - Other Objects	9,234	8,572	662
H	4.500 - Total Expenditures	2,405,213	2,307,177	98,036
I	5.040 - Total Other Financing Uses	6,636	6,636	-
J	5.050 - Total Expenditures and Other Financing Uses	2,411,849	2,313,813	98,036
				4.2%

How do expenditure cash flow estimates for the month compare to actual?

Expenditures in June were \$98,000 above estimate. Of that, \$63,000 was in personnel costs. This overage in June resulted in personnel costs for the year being \$26,000 over budget. The \$26,000 was primarily from a combination of higher than expected costs for substitute teachers and overtime and an underestimation of the costs of supplemental pay.



Fiscal Year To Date (July - June) Actual Expenditures Compared to Estimates



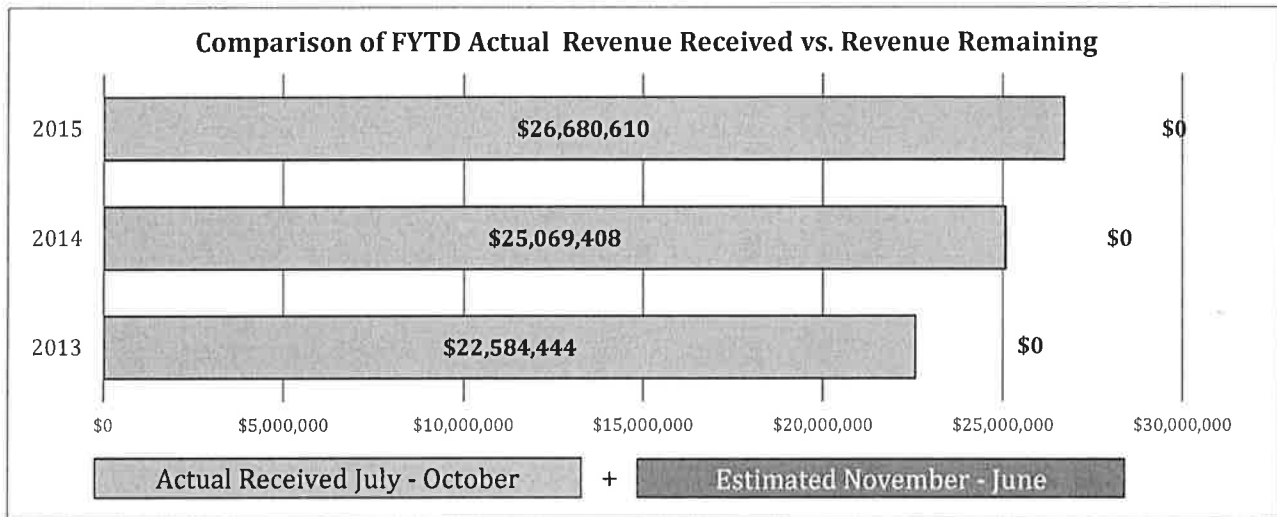
Expenditures:			
For the F.Y. 2015 Period: July - June			
	Actual July - June	Estimated July - June	Actual Over/ (Under) Estimate Variance
K 3.010 - Personnel Services	13,681,135	13,654,809	26,326
L 3.020 - Employees' Retirement/Insurance Benefits	6,136,975	5,959,943	177,032
M 3.030 - Purchased Services	3,338,223	3,400,973	(62,750)
N 3.040 - Supplies and Materials	892,761	923,957	(31,196)
O 3.050 - Capital Outlay	60,834	63,490	(2,656)
P 3.060 - 4.060 - Intergovernmental, Debt & Interest	239,740	239,740	-
Q 4.300 - Other Objects	346,709	346,991	(282)
R 4.500 - Total Expenditures	24,696,377	24,589,903	106,474
S 5.040 - Total Other Financing Uses	264,735	284,308	(19,573)
T 5.050 - Total Expenditures and Other Financing Uses	24,961,112	24,874,211	86,901
			0.3%

How do **expenditure** cash flow estimates FYTD **compare** to actual?

Overall spending for the year was about \$87,000 (0.3%) above expectations. The overage in personnel costs was discussed on the previous page. Insurance benefit costs ran higher than expected most of the fiscal year because of additional plans taken on as part of the October open enrollment. Purchased service and supply spending both ended below estimates.



Fiscal Year 2015 Actual Revenue Plus Remaining Estimated



Revenue for FY 2015	FYTD 2015 Actual through July - June	Estimated for Remaining Months None	Total Annual Projected from Actual/Est. Cash Flow
1.010 - General Property Tax (Real Estate)	16,760,488	-	16,760,488
1.020 - Tangible Personal Property Tax	814,610	-	814,610
1.030 - Income Tax	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,382,794	-	6,382,794
1.040 - 1.045 - Restricted Grants-in-Aid	52,903	-	52,903
1.050 - Property Tax Allocation	1,999,304	-	1,999,304
1.060 - All Other Operating Revenues	570,090	-	570,090
1.070 - Total Revenue	26,580,189	-	26,580,189
2.070 - Total Other Financing Sources	100,421	-	100,421
2.080 - Total Rev. and Other Financing Sources	26,680,610	-	26,680,610

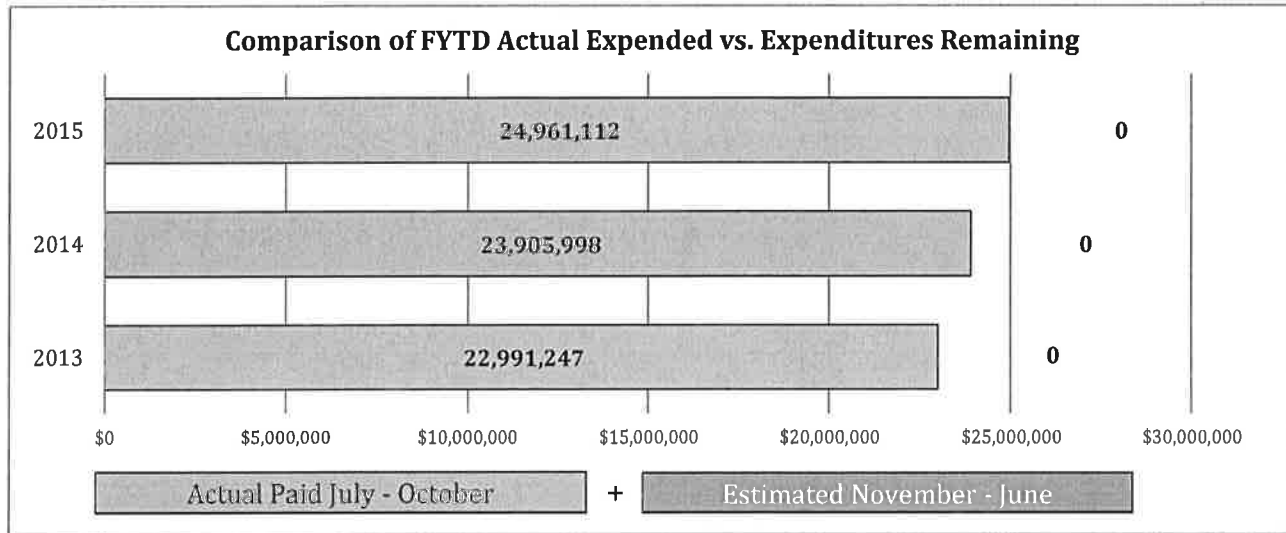
How does FYTD revenue received compare to prior years?

This is not relevant in June.

	% of Annual Total Received July - June	% of Annual Remaining None
F.Y. 2015	100.0%	0.0%
F.Y. 2014	100.0%	0.0%
F.Y. 2013	100.0%	0.0%



Fiscal Year 2015 Actual Expenditure Plus Remaining Estimated



	FYTD 2015 Actual through July - June	Estimated for Remaining Months None	Total Annual Projected from Actual/Est. Cash Flow
Expenditures for FY 2015			
3.010 - Personnel Services	13,681,135	-	13,681,135
3.020 - Employees' Retirement/Insurance Benefits	6,136,975	-	6,136,975
3.030 - Purchased Services	3,338,223	-	3,338,223
3.040 - Supplies and Materials	892,761	-	892,761
3.050 - Capital Outlay	60,834	-	60,834
3.060 - 4.060 - Intergovernmental, Debt & Interest	239,740	-	239,740
4.300 - Other Objects	346,709	-	346,709
4.500 - Total Expenditures	24,696,377	-	24,696,377
5.040 - Total Other Financing Uses	264,735	-	264,735
5.050 - Total Expenditures and Other Financing Uses	24,961,112	-	24,961,112
Percentage of Annual Total	100.0%	0.0%	

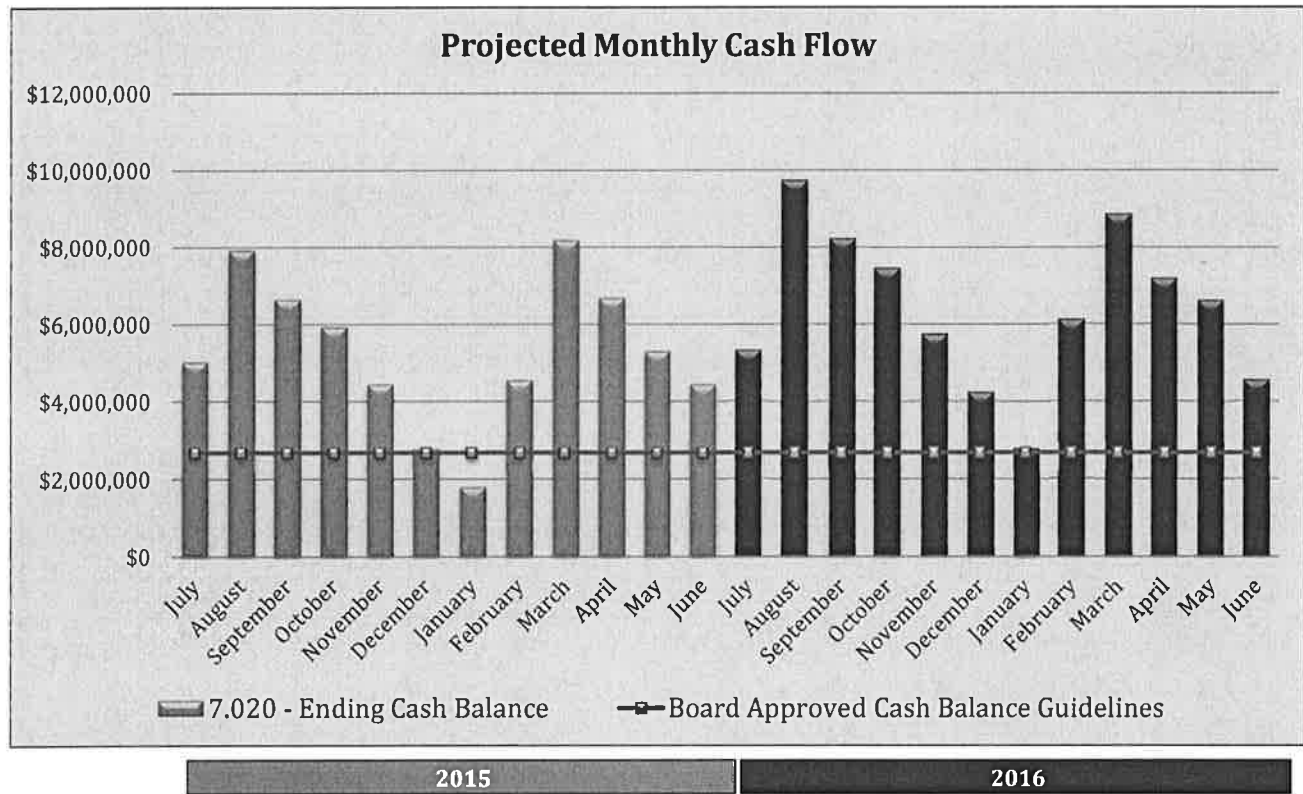
How does FYTD expenditures compare to prior years?

This is not relevant in June.

	% of Annual Total Received July - June	% of Annual Remaining None
F.Y. 2015	100.0%	0.0%
F.Y. 2014	100.0%	0.0%
F.Y. 2013	100.0%	0.0%



Monthly Cash Balance Estimates Fiscal Years 2015 and 2016



In Perspective:

Cash balances for 2016 are expected to remain above the board adopted cash balance guideline level in every month.



Cash Reconciliation

DATE: 07/08/2015
TIME: 11:11

GRANVILLE EXEMPTED VILLAGE
CASH RECONCILIATION AS OF 06/30/2015

PAGE: 1
(USAEMSED)

	SUB-TOTALS	TOTALS
	-----	-----
Gross Depository Balances:		
ICS MMA	\$ 5,673,885.94	
PARK NATIONAL BANK - GEN GENERAL	250,000.00	
ICS DEMAND	1,106,080.62	
STAR OHIO	200,759.03	
PARK NATIONAL BANK-FOOD SERVICES	30,450.74	
PARK NATIONAL BANK-FSA ACCOUNT	818.55	

Total Depository Balances (Gross)		\$ 7,261,994.88
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 19.80	
Outstanding Checks	14,288.32	
Adjustments	0.00	
PARK NATIONAL BANK BOND PRINCIPAL/INTERE		
STRS BOARD SHARE DEBIT		
RECONCILING ADJUSTMENT		

Total Adjustments to Bank Balance		14,218.52
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	1,250,029.97	
Other Securities	0.00	
Other Investments:		
MOBEN SCHOLARSHIP	3,507.81	
BOB FOSE MEMORIAL	1,800.77	
Eikenberry Memorial Acct.	9,017.45	
CONSOLO ACCT	2,500.00	
MARSHALL ACCOUNT	4,530.23	

Total Investments		1,271,386.23
Cash on Hand:		
Petty Cash:		
Change Cash:		
Cash with Fiscal Agent	0.00	

Total Cash on Hand		0.00

Total Balances		\$ 8,519,156.59

Total Fund Balance		\$ 8,519,156.59



Monthly Financial Report

For the F.Y. 2016 Month Ending: July

Mike Sobul
CFO/Treasurer
msobul@granvilleschools.org



Table of Contents

Overview	3
Updated Forecast Trend For The Month of July, F.Y. 2016	4
Fiscal Year To Date -- Year-Over-Year Revenue Comparison	5
Fiscal Year To Date -- Year-Over-Year Expenditure Comparison	6
Month of July Actual Revenue Compared to Estimates	7
Fiscal Year To Date (Through July) Actual Revenue Compared to Estimates	8
Month of July Actual Expenditures Compared to Estimates	9
Fiscal Year To Date (Through July) Actual Expenditures Compared to Estimates	10
Fiscal Year 2016 Actual Revenue Plus Remaining Estimated	11
Fiscal Year 2016 Actual Expenditure Plus Remaining Estimated	12
Monthly Cash Balance Estimates Fiscal Years 2016 and 2017	13
Cash Reconciliation	14



Overview

Page

- 4 Revenues and expenses expected to both be slightly higher moving forward.
- 5 Property tax advances are being received earlier than last year.
- 6 Expenditures for the month relative to last July are in line with expectations.
- 7 Revenues are distorted because of property tax advance timing.
- 8
- 9 June expenditures were below expectations because of timing of the electric bill payment.
- 10
- 11 Not relevant because of the property tax settlement not being complete.
- 12 July expenditures as a percent of total are in line with prior years.
- 13 Monthly cash flow is projected to remain above minimum cash guidelines for all months through Fiscal Year 2017
- 14 The current all-funds cash balance at the end of July was about \$12.3 million.

Key Items

The forecast for cash balances at the end of FY 2019 are a couple hundred thousand dollars higher than in the May forecasts. The two main reasons are the higher funding guarantee in HB 64 than was anticipated in May and stronger enrollment projections than were anticipated in May. The current forecast now goes through 2020. We are looking at an ending balance at that time around zero. Expenditures are currently forecast to begin exceeding revenues in FY 2016. By 2020, the operating deficit (revenues - expenditures) is expected to be about equal to the cash balance at the beginning of FY 2020, yielding an estimate of a zero cash balance at the end of that year.



Updated Forecast Trend For The Month of July, F.Y. 2016

Forecasted Revenue and Expenditures			
Updated (if applicable)			
For the interim forecast period FY 2016 through FY 2018			
	PROJECTED		
	2016	2017	2018
Total Revenue	\$26,843,639	\$27,038,298	\$27,738,247
Replace/Renew Levies	\$0	\$0	\$0
New Levies	\$0	\$0	\$0
Total Expenditures	\$26,443,105	\$27,300,484	\$28,487,516
Revenue Over/(Under)			
Expenditures	\$400,535	(\$262,186)	(\$749,270)
Cash Balance	\$4,860,328	\$4,598,142	\$3,848,872

Variance between Updated and Filed Forecasts

	2016	2017	2018
Total Revenues			
Filed Forecast as of 5/27/2015:	\$26,509,616	\$26,675,106	\$27,089,789
Updated Forecast as of 8/11/2015:	\$26,843,639	\$27,038,298	\$27,738,247
Variance:	\$334,023	\$363,192	\$648,457
Total Expenditures			
Filed Forecast as of 5/27/2015:	\$26,015,793	\$26,856,427	\$28,022,692
Updated Forecast as of 8/11/2015:	\$26,443,105	\$27,300,484	\$28,487,516
Variance:	\$427,311	\$444,057	\$464,824
Cash Balance			
Filed Forecast as of 5/27/2015:	\$5,056,101	\$4,874,780	\$3,941,877
Updated Forecast as of 8/11/2015:	\$4,860,328	\$4,598,142	\$3,848,872
Variance:	(\$195,773)	(\$276,638)	(\$93,005)

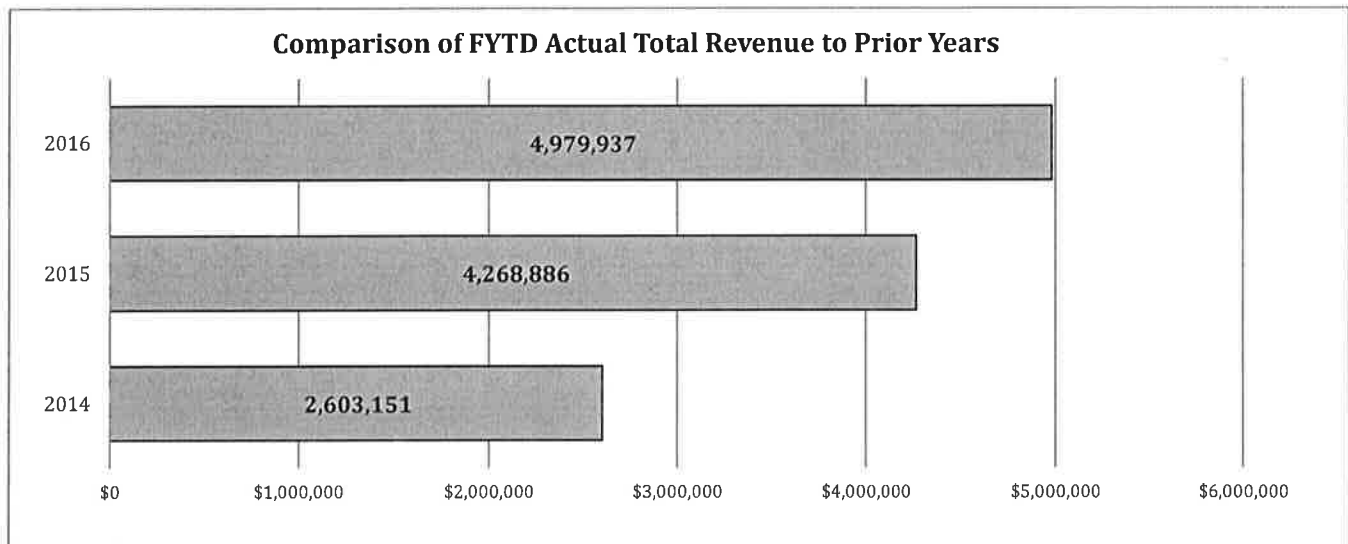
In Perspective:

The numbers in the table above include some preliminary work with current enrollment and the new state funding formula. It also has some updated spending information that was not in the June monthly report. Based on the updated data and assumptions, by the end of the 2017/2018 school year, we are anticipating a fund balance that is about \$93,000 lower than we had been projecting in May. Depending on how enrollment finishes this year, it looks like we will be off the funding guarantee in FY 2018 and possibly in FY 2017. There are no set of circumstances that would keep us off the guarantee in the current fiscal year.



Fiscal Year To Date -- Year-Over-Year Revenue Comparison

Analysis of actual revenue for the fiscal year period Through July.



Percent of Annual Total		Actual Fiscal Year To Date Revenue, Through July			F.Y. 2016 YOY Change
		2014 FYTD	2015 FYTD	2016 FYTD	
64.1%	Real Estate Taxes	2,135,150	3,734,240	4,459,070	\$ 724,830
3.1%	Public Utility PP Taxes	-	-	-	\$ -
0.0%	Income Tax	-	-	-	\$ -
23.7%	Unrestricted State-Aid	429,761	515,831	518,962	\$ 3,131
0.1%	Restricted State-Aid	941	11,348	537	\$ (10,811)
7.5%	State Tax Reimb.	-	-	-	\$ -
1.6%	Other Revenue	2,388	7,467	1,325	\$ (6,142)
0.0%	Other Sources	34,911	-	43	\$ 43
100%	Total Revenue	2,603,151	4,268,886	4,979,937	\$ 711,051
Total YOY Percentage Change					16.7%

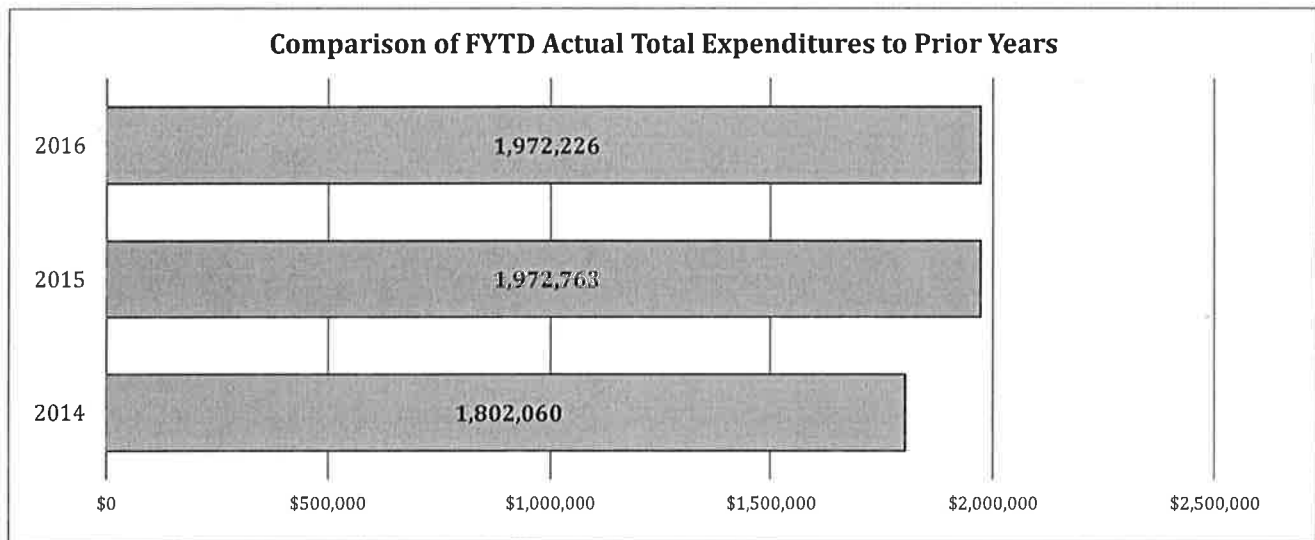
How does revenue compare to prior years?

Revenues in July were significantly ahead of last year, but that is just the timing of the second half real estate advances. We will have the settlement by the end of August, which will balance out the real estate money.



Fiscal Year To Date -- Year-Over-Year Expenditure Comparison

Analysis of Actual Expenditures for the fiscal year period Through July.

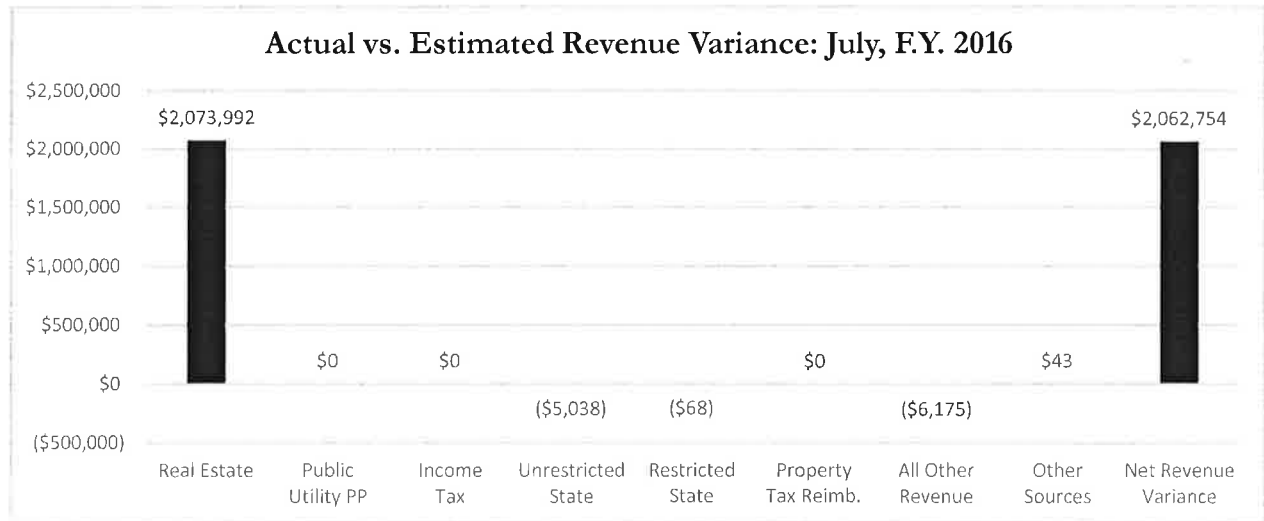


Percent of Annual Total		Actual Fiscal Year To Date Expenditures, Through July			F.Y. 2016	
		2014 FYTD	2015 FYTD	2016 FYTD	YOY Change	
53.9%	Salaries	1,002,662	1,049,155	1,105,272	\$ 56,117	5.3%
25.9%	Benefits	424,328	473,403	545,720	\$ 72,317	15.3%
13.9%	Purchased Services	288,053	317,340	248,725	\$ (68,615)	-21.6%
3.7%	Supplies	64,518	47,952	66,038	\$ 18,086	37.7%
0.2%	Capital	6,318	15,074	53	\$ (15,021)	-99.6%
0.9%	Intergov., Debt, Interest	-	-	-	\$ -	0.0%
1.3%	Other Objects	16,181	3,239	5,597	\$ 2,358	72.8%
0.1%	Other Uses	-	66,600	821	\$ (65,779)	-98.8%
100%	Total Revenue	1,802,060	1,972,763	1,972,226	\$ (537)	
Total YOY Percentage Change					0.0%	

How do expenditures compare to prior years?

Overall spending was flat with last July. Salaries and benefits were both up because of negotiated increases and higher health care premiums. Other uses was inflated last year because of money that was used to subsidize the food service account to bring the bills current. About half of the decline in purchased services was from the electric bill being paid the first week of August rather than the last week of July.

Month of July Actual Revenue Compared to Estimates



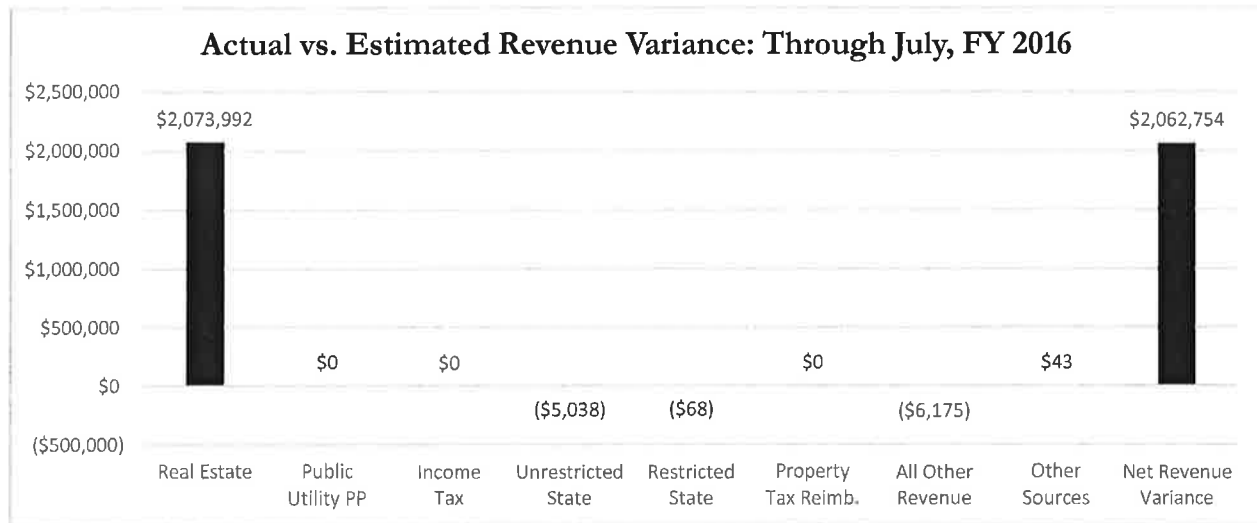
Ref	Revenue:	Actual for the Month of July	Estimated for the Month of July	Actual Over/ (Under) Estimate Variance
Row	For the F.Y. 2016 Month Ending: July			
A	1.010 - General Property Tax (Real Estate)	4,459,070	2,385,078	2,073,992
B	1.020 - Public Utility Personal Property	-	-	-
C	1.030 - Income Tax	-	-	-
D	1.035 - Unrestricted Grants-in-Aid	518,962	524,000	(5,038)
E	1.040 - 1.045 - Restricted Grants-in-Aid	537	605	(68)
F	1.050 - Property Tax Allocation	-	-	-
G	1.060 - All Other Operating Revenues	1,325	7,500	(6,175)
H	1.070 - Total Revenue	4,979,894	2,917,183	2,062,711
I	2.070 - Total Other Financing Sources	43	-	43
J	2.080 - Total Revenues and Other Financing Sources	4,979,937	2,917,183	2,062,754
				70.7%

How do revenue cash flow estimates for the month compare to actual?

Revenues are significantly above projections because of the timing of the property tax advances.



Fiscal Year To Date (Through July) Actual Revenue Compared to Estimates

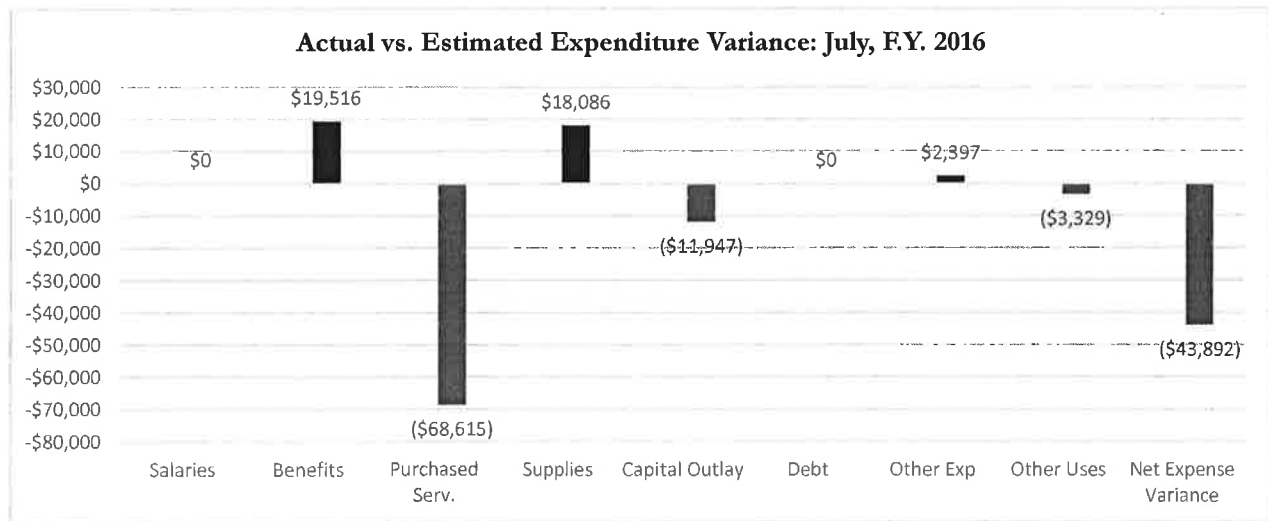


		Actual	Estimated	Actual Over/ (Under) Estimate Variance
		Through July	Through July	
Revenue:				
For the F.Y. 2016 Period: Through July				
K	1.010 - General Property Tax (Real Estate)	4,459,070	2,385,078	2,073,992
L	1.020 - Public Utility Personal Property	-	-	-
M	1.030 - Income Tax	-	-	-
N	1.035 - Unrestricted Grants-in-Aid	518,962	524,000	(5,038)
O	1.040 - 1.045 - Restricted Grants-in-Aid	537	605	(68)
P	1.050 - Property Tax Allocation	-	-	-
Q	1.060 - All Other Operating Revenues	1,325	7,500	(6,175)
R	1.070 - Total Revenue	4,979,894	2,917,183	2,062,711
S	2.070 - Total Other Financing Sources	43	-	43
T	2.080 - Total Revenues and Other Financing Sources	4,979,937	2,917,183	2,062,754
				70.7%

How do revenue cash flow estimates FYTD compare to actual?



Month of July Actual Expenditures Compared to Estimates

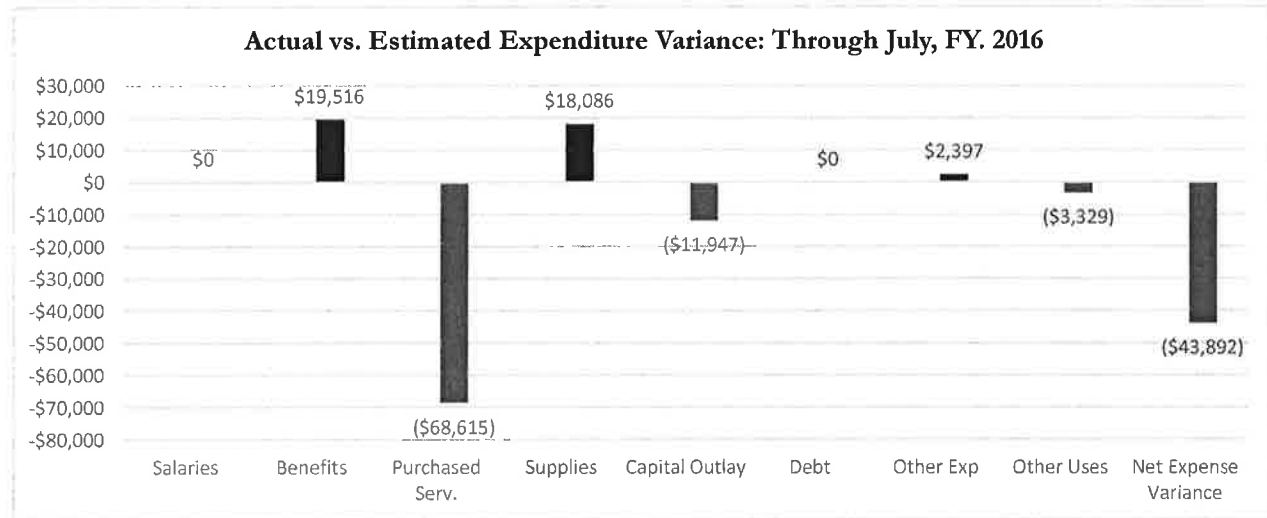


Ref	Expenditures:	Actual for the Month of July	Estimated for the Month of July	Actual Over/ (Under) Estimate Variance
Row	For the F.Y. 2016 Month Ending: July			
A	3.010 - Personnel Services	1,105,272	1,105,272	-
B	3.020 - Employees' Retirement/Insurance Benefits	545,720	526,204	19,516
C	3.030 - Purchased Services	248,725	317,340	(68,615)
D	3.040 - Supplies and Materials	66,038	47,952	18,086
E	3.050 - Capital Outlay	53	12,000	(11,947)
F	3.060 - 4.060 - Intergovernmental, Debt & Interest	-	-	-
G	4.300 - Other Objects	5,597	3,200	2,397
H	4.500 - Total Expenditures	1,971,405	2,011,968	(40,563)
I	5.040 - Total Other Financing Uses	821	4,150	(3,329)
J	5.050 - Total Expenditures and Other Financing Uses	1,972,226	2,016,118	(43,892)
				-2.2%

How do expenditure cash flow estimates for the month compare to actual?

Spending is significantly below estimate because of the electric bill being paid the first week of August rather than the last week of July,

Fiscal Year To Date (Through July) Actual Expenditures Compared to Estimates

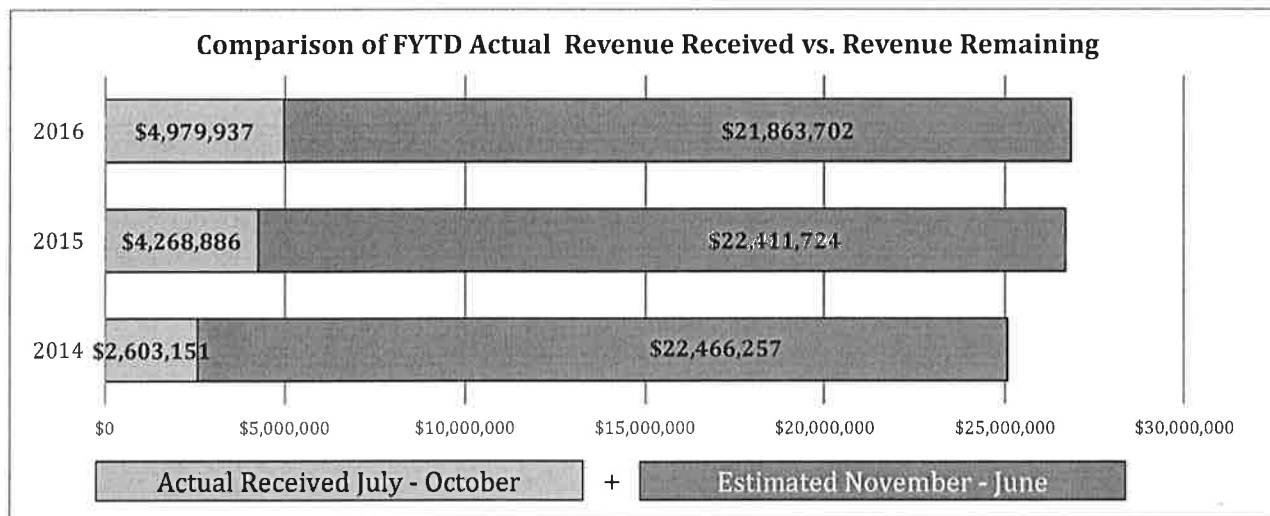


Expenditures:		Actual Through July	Estimated Through July	Actual Over/ (Under) Estimate Variance
For the F.Y. 2016 Period: Through July				
K	3.010 - Personnel Services	1,105,272	1,105,272	-
L	3.020 - Employees' Retirement/Insurance Benefits	545,720	526,204	19,516
M	3.030 - Purchased Services	248,725	317,340	(68,615)
N	3.040 - Supplies and Materials	66,038	47,952	18,086
O	3.050 - Capital Outlay	53	12,000	(11,947)
P	3.060 - 4.060 - Intergovernmental, Debt & Interest	-	-	-
Q	4.300 - Other Objects	5,597	3,200	2,397
R	4.500 - Total Expenditures	1,971,405	2,011,968	(40,563)
S	5.040 - Total Other Financing Uses	821	4,150	(3,329)
T	5.050 - Total Expenditures and Other Financing Uses	1,972,226	2,016,118	(43,892)
				-2.2%

How do expenditure cash flow estimates FYTD compare to actual?



Fiscal Year 2016 Actual Revenue Plus Remaining Estimated



	FYTD 2016 Actual through Through July	Estimated for Remaining Months August - June	Total Annual Projected from Actual/Est. Cash Flow
Revenue for FY 2016			
1.010 - General Property Tax (Real Estate)	4,459,070	12,747,068	17,206,138
1.020 - Tangible Personal Property Tax	-	823,079	823,079
1.030 - Income Tax	-	-	-
1.035 - Unrestricted Grants-in-Aid	518,962	5,832,230	6,351,192
1.040 - 1.045 - Restricted Grants-in-Aid	537	27,383	27,920
1.050 - Property Tax Allocation	-	2,003,107	2,003,107
1.060 - All Other Operating Revenues	1,325	424,335	425,660
1.070 - Total Revenue	4,979,894	21,857,202	26,837,096
2.070 - Total Other Financing Sources	43	6,500	6,543
2.080 - Total Rev. and Other Financing Sources	4,979,937	21,863,702	26,843,639

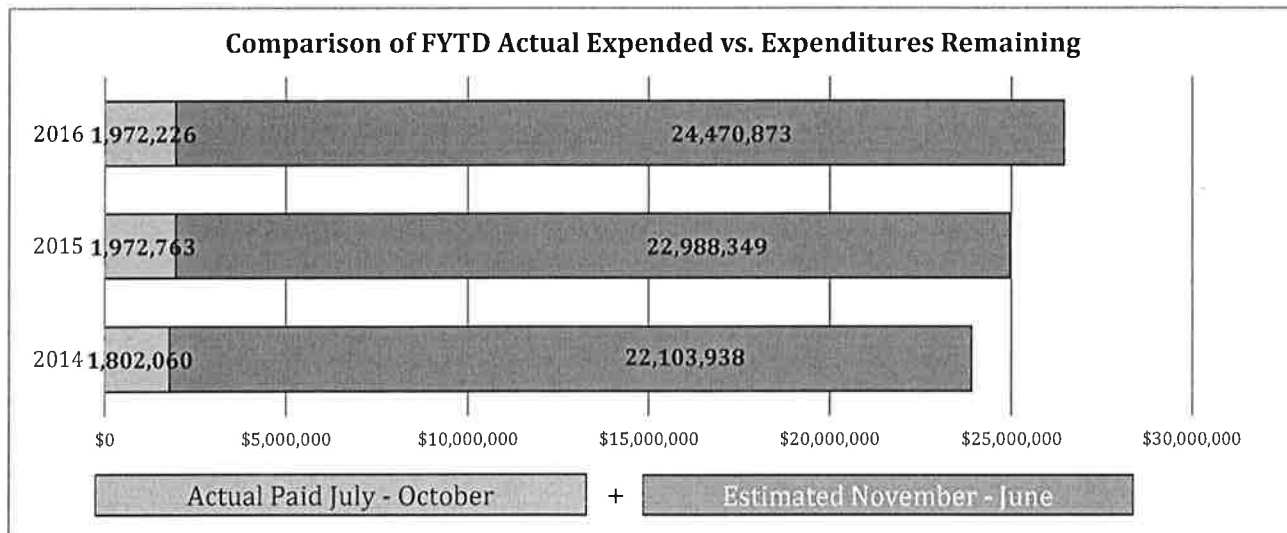
How does FYTD revenue received compare to prior years?

The percentage in July varies because of the property tax advances. This will be more relevant in August.

	% of Annual Total Received Through July	% of Annual Remaining August - June
F.Y. 2016	18.6%	81.4%
F.Y. 2015	16.0%	84.0%
F.Y. 2014	10.4%	89.6%



Fiscal Year 2016 Actual Expenditure Plus Remaining Estimated



	FYTD 2016 Actual through Through July	Estimated for Remaining Months August - June	Total Annual Projected from Actual/Est. Cash Flow
Expenditures for FY 2016			
3.010 - Personnel Services	1,105,272	13,158,630	14,263,902
3.020 - Employees' Retirement/Insurance Benefits	545,720	6,308,040	6,853,760
3.030 - Purchased Services	248,725	3,428,183	3,676,908
3.040 - Supplies and Materials	66,038	917,300	983,338
3.050 - Capital Outlay	53	60,781	60,834
3.060 - 4.060 - Intergovernmental, Debt & Interest	-	239,740	239,740
4.300 - Other Objects	5,597	344,020	349,617
4.500 - Total Expenditures	1,971,405	24,456,694	26,428,099
5.040 - Total Other Financing Uses	821	14,179	15,000
5.050 - Total Expenditures and Other Financing Uses	1,972,226	24,470,873	26,443,099
Percentage of Annual Total	7.5%	92.5%	

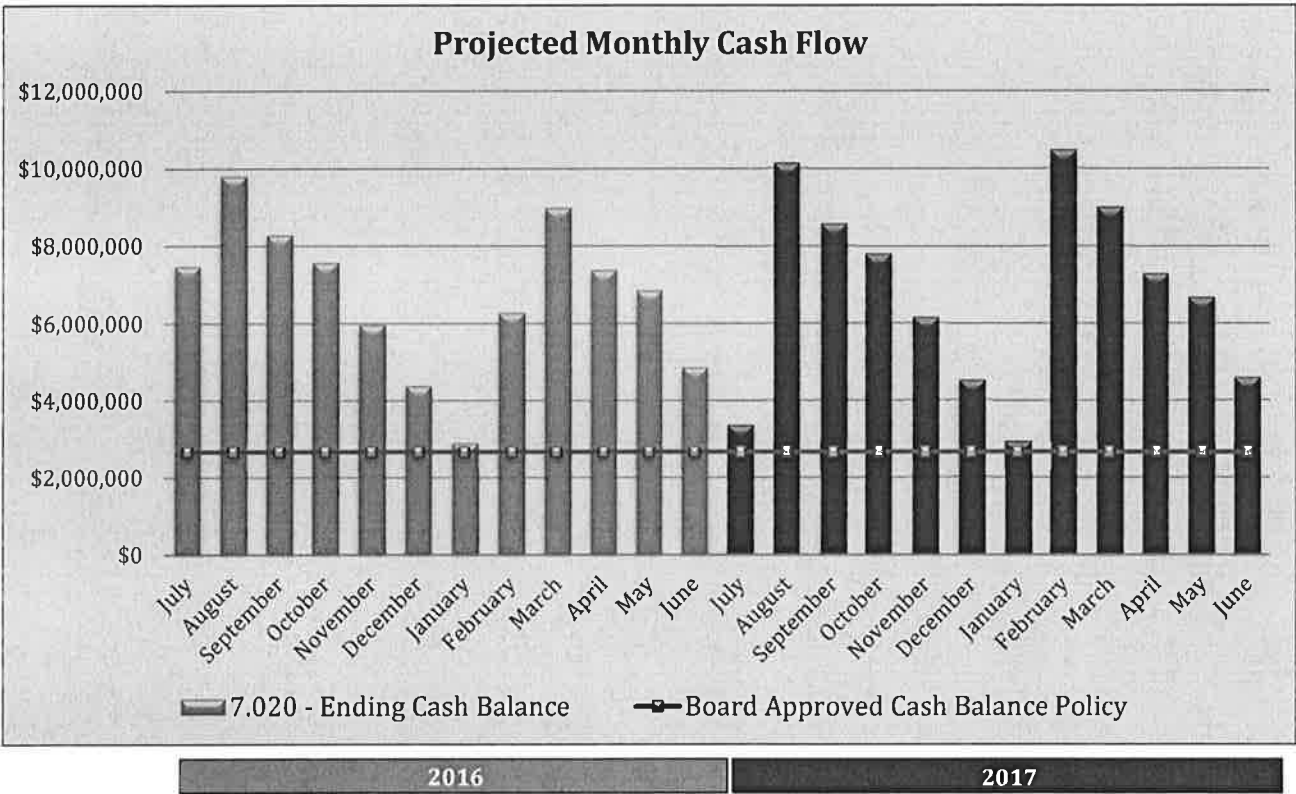
How does FYTD expenditures compare to prior years?

July spending is in line with prior years as a percentage of the whole year.

	% of Annual Total Received Through July	% of Annual Remaining August - June
F.Y. 2016	7.5%	92.5%
F.Y. 2015	7.9%	92.1%
F.Y. 2014	7.5%	92.5%



Monthly Cash Balance Estimates Fiscal Years 2016 and 2017



In Perspective:

Cash balances for 2016 and 2017 are expected to remain above the board adopted cash balance guideline level in every month.

Cash Reconciliation

DATE: 08/04/2015
TIME: 15:52

GRANVILLE EXEMPTED VILLAGE
CASH RECONCILIATION AS OF 07/31/2015

PAGE: 1
(USAEMSED)

	SUB-TOTALS	TOTALS
	-----	-----
Gross Depository Balances:		
ICS MMA	\$ 5,520,837.78	
PARK NATIONAL BANK - NEW GENERAL	250,000.00	
ICS DEMAND	1,078,307.47	
STAR OHIO	4,209,594.59	
PARK NATIONAL BANK-FOOD SERVICES	21,070.90	
PARK NATIONAL BANK-FSA ACCOUNT	1,205.21	

Total Depository Balances (Gross)		\$ 11,081,015.95
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 0.00	
Outstanding Checks	88,852.00	
Adjustments	0.00	
PARK NATIONAL BANK BOND PRINCIPAL/INTERE		
STRS BOARD SHARE DEBIT		
RECONCILING ADJUSTMENT		

Total Adjustments to Bank Balance		88,852.00
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	1,250,023.97	
Other Securities	0.00	
Other Investments:		
HOBEN SCHOLARSHIP	3,507.81	
BOB FOSE MEMORIAL	1,800.77	
Eikenberry Memorial Acct.	9,017.45	
CONSOLO ACCT	2,500.00	
MARSHALL ACCOUNT	4,030.23	

Total Investments		1,270,880.23
Cash on Hand:		
Petty Cash:		
Change Cash:		
Cash with Fiscal Agent	0.00	

Total Cash on Hand		0.00
Total Balances		\$ 12,263,244.18
		=====
Total Fund Balance		\$ 12,263,244.18
		=====

